



Community Development Statement

**For More Information Call Rev. Otis Monroe III
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THE MONROE FOUNDATION P.A.C.T. (Partnership Assisting Community Transformation) PARTNER MEMBERS TO MEET WITH FIFTH THIRD BANK LEADERS

Following Fifth Third Bank's announcement of its plans to commit \$30 billion over the next five years to community development activities in the areas where Fifth Third Bank does business, the Monroe Foundation P.A.C.T. Project members announced that they would be meeting with leaders at Fifth Third Bank to discuss opening up the process to more groups.

The P.A.C.T. Project members - West Cook Homeownership Center, ADV Business Consulting Inc., National Black Wall Street Project, Sustainable Options For Urban Living, Kingdom Community Inc., The Rock Expansion And Development Corporation, Opportunity Communities Inc. and Stone Community Development Corporation - are individually and collectively managing projects in new housing development, job training, commercial development, and new business development on Chicago's South and West Sides.

The P.A.C.T. Project of the Monroe Foundation is a fifteen (15) year initiative that has attracted millions in funding support and through its partner members produced impact outcomes in jobs for residents, housing development, and important policy changes in community reinvestment.

P.A.C.T. members plan to offer projects for funding and investment. Otis G. Monroe, III, CEO of The Monroe Foundation, stated, "Our Partnership Assisting Community Transformation initiative is representative of the investments that should be considered by Fifth Third and that we plan to put on the table this week."

